

CITY OF HAMMOND ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE INTERNAL BORROWING OF SALES TAX FUNDS FOR THE AIR TRAFFIC CONTROL TOWER PROJECT

Whereas, the timely commencement and completion of the Air Traffic Control Tower Project at the Hammond Northshore Regional Airport is in the best interests of the City; and

Whereas, funds are immediately available in the City of Hammond Sales Tax Fund No. 20395000-590185 which funds may be used in order to allow the timely commencement and completion of the Air Traffic Control Tower Project; and

Whereas, that certain parcel of property described as 17 acres more or less, formerly a part of the Hammond Municipal Airport, owned by the City of Hammond and previously approved for sale by the Hammond City Council will be sold to generate the funds to re-pay the Sales Tax Fund,

Now therefore be it ordained that:

A. The City Council authorizes the borrowing of funds from the Sales Tax Fund No. 20395000-590185 in an amount not to exceed \$ 350,000 for the Air Traffic Control Tower Project at the Hammond Northshore Regional Airport;

B. All proceeds from the sale of a certain parcel of property described as 17 acres more or less, formerly a part of the Hammond Municipal Airport, owned by the City of Hammond and previously approved for sale by the City Council, are dedicated to the repayment of funds borrowed from the Sales Tax Fund.

This ordinance having been submitted in writing, having been introduced at a public meeting of the Hammond City Council, discussed at a public hearing of said Council and was submitted to an official vote of the Hammond City Council.

On motion of _____ and seconded by _____, the foregoing ordinance was hereby declared adopted on this ____ day of _____, 2013, by the following roll call vote:

Yea Nay Absent Not Voting

Johnny Blount
Jason Hood
Lemar Marshall
Robert Martin
Mike Williams

ATTEST:

Whitney Cooper
Hammond City Council Clerk

Jason Hood
President, Hammond City Council

INTRODUCED: _____, 2013

PUBLISHED: _____, 2013

ADOPTED: _____, 2013

DELIVERED TO MAYOR: _____, 2013

APPROVED BY MAYOR: _____, 2013

RECEIVED FROM MAYOR: _____, 2013