



**SPEED - STIEL**  
**INSURANCE SERVICES**

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**INSURANCE PROPOSAL**

**FOR**

**CITY OF HAMMOND**  
**MAYOR MAYSON FOSTER**  
**HAMMOND CITY COUNCIL**  
**May 1, 2014**

**Presented by:**

**Speed-Stiel Insurance Services**  
**Donelson Stiel**



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## **COMMERCIAL PACKAGE POLICY**

Insuring Companies:

One Beacon America Insurance Company (A Rated)

### **GENERAL LIABILITY**

Aggregate Limit	\$ 3,000,000
Products/Completed Operations	3,000,000
Personal & Advertising Injury	1,000,000
Limit of Insurance for Each Occurrence	1,000,000
Damage To Premises Rented to You	1,000,000
Sexual Abuse	500,000
Failure to Supply	1,000,000
Self Insured Retention	100,000
Occurrence Form	

### **AUTOMOBILE LIABILITY**

Limit of Insurance for Each Occurrence	\$ 1,000,000
Includes Hired & Non-Owned Liability	
Self Insured Retention	100,000
Uninsured Motorist	Not Covered
Medical Payments	Not Covered

Auto Physical Damage Deductible - \$5,000 for Fire Trucks and \$1,000 for All Other

**PUBLIC OFFICIALS ERRORS AND OMISSIONS**

Aggregate Limit	\$3,000,000
Limit of Insurance for Each Wrongful Act	1,000,000
Includes Sexual Harassment	
Self Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

**Employment Practices Liability**

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

**Employee Benefits Liability**

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/98	

**LAW ENFORCEMENT LIABILITY**

Aggregate Limit	\$3,000,000
Limit Each Wrongful Act	1,000,000
Self Insured Retention	100,000
Occurrence Form	

## **WORKERS' COMPENSATION**

Insuring Company: Safety National Casualty Corporation (A Rated)

Statutory Limit

Employers Liability Limit Per Occurrence	\$1,000,000
Aggregate Excess Limit	1,000,000
Self Insured Retention Per Occurrence	500,000

## **AIRPORT LIABILITY**

Insuring Company – Old Republic Insurance Company (A Rated)

Bodily Injury and Property Damage Liability

Each Occurrence Limit	\$5,000,000
Products-Completed Operations Aggregate	5,000,000
Malpractice Aggregate Limit	5,000,000
Personal/Advertising Injury Aggregate	5,000,000
Fire Damage Limit Any One Fire	50,000
Medical Expense Limit Any One Person	1,000
Medical Expense Limit Any One Occurrence	5,000
Hangar keepers Limit Any One Aircraft	50,000
Hangar keepers Limit Any One Occurrence	250,000
Non-owned Aircraft Liability	Not Covered
Terrorism Coverage	Excluded

Subject to the insured not taking possession of any aircraft and not engaging in direct operations for moving, taxing, towing or fueling of aircraft that does not belong to the insured.

**BLANKET BOND**

Insuring Company: Western Surety Company (A Rated)

Public Employee Faithful Performance

Blanket Position \$ 100,000

Mayor, Director of Administration,

Financial Information, Accounting

Supervisor, President of Council

All Others 25,000

**REVENUE SUPERVISOR BOND**

Insuring Company: Western Surety Company (A Rated)

Revenue Supervisor & Collector \$ 100,000

**Jinnie Wilson**

**COMMERCIAL PROPERTY**

Insuring Company: American Casualty Company (A Rated)

Total Property Value \$24,847,893

Deductible 50,000

Schedule Attached

Replacement Cost

90% Coinsurance

Special Form

Terrorism Coverage Included

**COMMERCIAL EQUIPMENT**

Insuring Company: American Casualty Company (A Rated)

Total Equipment Limit	\$ 552,029
Deductible	2,500
Schedule Attached	
Terrorism Coverage Included	

**BOILER & MACHINERY COVERAGE**

Insuring Company: Continental Casualty Insurance Company (A Rated)

Limit Per Breakdown	\$24,847,893
Property Damage Deductible	25,000

**2014 INSURANCE RENEWAL  
FOR  
CITY OF HAMMOND**

**ANNUAL PREMIUMS**

Commercial Package	\$441,724.00
FARA Claims Administration Fee*	3,500.00
Workers' Compensation	75,975.00
Airport Liability	5,170.00
Blanket Bond **	1,347.64 (Direct Bill)
Revenue Supervisor Bond	350.00
Property and Equipment	121,733.00
Boiler & Machinery	13,222.00
Workers' Compensation Bond	7,500.00
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TOTAL ANNUAL PREMIUM	\$670,521.64
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\*Third Party Claims Administration to be handled by FARA

\*\* This was invoiced incorrectly from Western Surety.

	2012	2013	2014
Commercial Package	\$434,016.00	\$459,557.00	\$441,724.00
Claims Expense	3,500.00	3,500.00	3,500.00
Workers' Compensation	54,352.00	65,842.00	75,975.00
Airport Liability	5,170.00	5,170.00	5,170.00
Blanket Bond	947.00	947.00	1,347.64
Revenue Supervisor Bond	175.00	350.00	350.00
Commercial Property	89,179.48	99,422.35	121,733.00
Boiler & Machinery	7,505.00	8,760.00	13,222.00
Workers' Compensation Bond	7,500.00	7,500.00	7,500.00
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Total Premium	\$602,344.48	\$651,048.35	\$670,521.64