

RESOLUTION OF THE HAMMOND CITY COUNCIL

A resolution authorizing Government Consultants, Inc. to act Financial Advisor to the City of Hammond.

WHEREAS, in the ordinary course of business of the City of Hammond, State of Louisiana (the “City”), there is a necessity, from time to time, to call upon an expert to render advice, give guidance, or provide services in areas which require financial expertise (a “Financial Advisor”); and

WHEREAS, the City Council of the City, acting as the governing authority thereof has determined that it is in best interest of the City to appoint Government Consultants, Inc., to serve as Financial Advisor to the City.

NOW THEREFORE BE IT RESOLVED THAT:

SECTION 1. Financial Advisor. Government Consultants, Inc. is hereby appointed as Financial Advisor to the City and the City Council.

SECTION 2. Scope of Duties. Prior to the City seeking approval from the City Council to incur bonded indebtedness or hold an election related to bonded indebtedness, Government Consultants, Inc., as Financial Advisor, shall advise the City on all financial matters related to the incurrence of bonded indebtedness, whether a new money issue or a refunding issue, or the holding of an election including but not limited to State Bond Commission approval, including structure, timing, marketing, fairness of pricing, terms and bond ratings, and in connection therewith.

SECTION 3. Compensation. The Financial Advisor shall be paid a fee to be determined at the time of first approval of such bonded indebtedness by the City Council, which fee shall be payable solely out of bond proceeds and which fee must be further approved by the Louisiana State Bond Commission before payment.

Approved and adopted this _____ day of _____, 20_____.

I, the undersigned Clerk of the Council, hereby certify that the foregoing Resolution was duly adopted by the Hammond City Council following roll call vote:

Yeas: ___ Nays: ___ Absent: ___

Tonia Banks
Hammond City Council Clerk

Mike Williams
Hammond City Council President