

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution approving the issuance of not exceeding \$300,000 of Limited Tax Certificates of the Hammond Downtown Development District.

WHEREAS, the Hammond Downtown Development Authority, acting as the governing authority of the Hammond Downtown Development District (the "Issuer"), adopted on May 9, 2018, a resolution providing for the incurring of debt and issuance of not exceeding Three Hundred Thousand Dollars (\$300,000) of Limited Tax Certificates, in one or more series, for the purpose of constructing, renovating, and/or acquiring facilities contemplated by the Issuer's redevelopment plan, and paying the costs of issuance thereof, said Certificates to be issued under the authority of Section 742.2 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), to be payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 14.16 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized at an election held therein on October 22, 2011 to be levied each year through the year 2023 (the "Tax") within the boundaries of the Issuer, to mature no later than March 1, 2024, and to bear interest at a rate or rates not to exceed six per centum (6%) per annum; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this City Council to approve the issuance of the Certificates;

NOW, THEREFORE, BE IT RESOLVED by the Hammond City Council, acting as the governing authority of the City of Hammond, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Hammond Downtown Development Authority of the Hammond Downtown Development District, this City Council hereby approves the issuance and sale of not exceeding Three Hundred Thousand Dollars (\$300,000) of Limited Tax Certificates, said Certificates to be issued under the authority and for the purposes state in the preamble hereto.

SECTION 2. Neither the City of Hammond nor this City Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

This resolution having been submitted to a vote, the vote thereon was as follows:

MEMBERS:	YEAS:	NAYS:	ABSENT:	ABSTAINING:
Johnny Blount	_____	_____	_____	_____
Jason Hood	_____	_____	_____	_____
Janice Carter Beard	_____	_____	_____	_____
Lemar Marshall	_____	_____	_____	_____
Mike Williams	_____	_____	_____	_____

And the resolution was declared adopted on this, the 22nd day of May, 2018.

Clerk of the Council

Mayor

STATE OF LOUISIANA

PARISH OF TANGIPAHOA

I, the undersigned Clerk of the Hammond City Council of the City of Hammond, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by the Council on May 22, 2018, approving the issuance of not exceeding \$300,000 of Limited Tax Certificates of the Hammond Downtown Development District.

IN FAITH WHEREOF, witness my official signature on this the 22nd day of May, 2018.

Clerk of the Council